NDA is striving to move in tandem with advancements to make India a modern country

Talks on with EU for free trade pact

DC CORRESPONDENT
COIMBATORE, JULY 25

The Indian government has been engaged in negotiations with the European Union for bringing about a free trade agreement, said Union Minister of State for Commerce and Industry, Nirmala Sitharaman.

Speaking after inaugurating the two-day international business conference of Nagarathars (IBCN-2015) here on Saturday, Sitharaman said the NDA has been striving to move in tandem with advancements to make India a modern country.

Pointing out a sort of gloom persists even in emerging European economies, which struggle with just one or two per cent of growth, the Union minister said that India is however in the cusp of change.

"While the global economy has been struggling with a host of issues, only India has been shining by registering 7.4 per cent growth rate. As Indians are entrepreneurial in nature and believe in savings, it helped in keeping up the momentum of the economy even during difficult times," she said.

The banks have been asked to be flexible in funding innovations by realizing the need for business. For the ease of doing business, the NDA has been taking efforts to remove unnecessary regulations, "India is changing its role from being a regulator to facilitator of business. A perception abroad is that India is full of regulations and this image has bogged us down. However all states were brought on board as 'Team India' to identify and remove hurdles in doing business," she said.

Union minister of state for commerce and industry, Nirmala Sitharaman, has dared the Congress vice president, Rahul Gandhi, to tour Congress-rulled states and raise issues of public concern there.

"I challenge Rahul Gandhi will never visit any Congress ruled state to discuss issues. So many farmers have committed suicide in the last two months in Karnataka. He could have gone there or even to Assam, spoken to families of farmers, who died, but that will never happen," she said, speaking to press on the sidelines of a business conference here in Coimbatore on Saturday.

"If you do not have love for people around you, doing business becomes treacherous."

To the budding entrepreneurs, Sadhguru said that success comes out of wellbeing, not by suffering. "And that peace is only the basic aspect of life and not the highest," he said.

Sadhguru said that the tradition of knowledge transfer is required for the new generation. "Tradition is not about expressing the past, but it's about exploring new possibilities," he said.

The Sounds of Isha (Isha's home grown group of musicians) rendered a soulful music at the conference. The delegates also posed questions to Sadhguru and got their doubts clarified.

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